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The Albuquerque Hispano Chamber of Commerce (AHCC) is organized to promote economic development, to enhance opportunities and to provide business and workforce education with an emphasis on the Hispanic and small business community in Albuquerque and New Mexico.

The AHCC supports economic development measures, including Tax Increment Development Districts (TIDDs). TIDDs are an economic development tool that will attract new small businesses and industries, provide new jobs and better access to education for the Hispanic community, and others, and increase the revenues and tax base to local and state governments.

This issue is more important now due to the economy in that developers need incentives more than ever to develop large parcels. Additionally, this has passed at the local and state level relative to Mesa Del Sol, and other developers want that same treatment from their local and state governments.

The AHCC supports TIDDs as a tool that will allow right-sized infrastructure to be built up front. Developed infrastructure will attract new companies and industries that will bring new jobs to the state. TIDDs will raise the tax base and increase revenues to local and state governments.

Sincerely,

Joseph P. Castillo
Chief Operations Officer

